

PBI Federal Estate and Gift Tax (December 2011)

<u>Item #</u>	<u>Sched</u>	<u>Description</u>	<u>Cross Ref</u>	<u>Beneficiary</u>	<u>Amount</u>	<u>100%</u>	<u>Taxable</u>	<u>Totals</u>
1	A	Gas rights and leases			30,000			
2	A	Shore house in NJ	K-2		650,000		680,000	
1-7	B	Investment advisory accounts			701,489		701,489	
1-2	C	Checking and savings accounts			20,100		20,100	
1	D	Veteran's life insurance (deduct on M)	M	Emma	10,463		10,463	
2	E-1	Residence 12 Elm Street	M	Emma	450,000			
6	E-1	Tangible personal property	M	Emma	9,300			
1,3-5,7	E-1	Investment advisory account	M	Emma	211,713	671,013	335,507	
1	E-2	Joint checking account		Edward	24,319		24,319	
1	F	2004 Mini Cooper	L-1		4,500			
2	F	5% interest in Henderson Family LP			9,400		13,900	
1	G	U.S. Savings Bond		Edward	347			
2-5	G	Henderson Revocable Trust			319,791			
6-7	G	Henderson CRUT (deduct on M & O)	M, O	Emma/Char	25,307		345,445	
1	H	5 or 5 right of withdrawal			6,432		6,432	
2	I	IRA	M	Emma	645,331			
2	I	IRA accrued interest	M	Emma	2,939		648,270	2,785,925
	J-A	Funeral and Admin Expenses			7,990			
	J-B1	Executors' commissions			6,000			
	J-B2	Buck & Doe Attys (portion of 15,000)			10,000			
	J-B3	Rosemont Trust (portion of 9,500)			3,500			
	J-B4	Miscellaneous expenses			52,357		79,847	
	K-1	Debts of decedent			8,050		8,050	
	K-2	Mortgage on NJ home (1/2 of balance)	A		100,500			
	K-2	Mortgage: accrued interest	A		645		101,145	
	L-1	Net loss on 2004 Mini Cooper	F		4,500		4,500	
	L-2	Buck & Doe Attys (portion of 15,000)			5,000			
	L-2	Rosemont Trust (portion of 9,500)			6,000			
	L-2	US Treasury: postal fees re bond			25		11,025	
A	M	CRUT: Life estate	G		12,101			
I	M	Veteran's life insurance (deduct on M)	D		10,463			
B-G, J	M	Qualified joint property	E-1		335,507			
H	M	IRA	I		648,270		1,006,341	
	O	CRUT: Remainder interest	G		13,206			
	O	Germantown Academy			100,000		113,206	1,324,114
								1,461,811
		PA Inheritance Tax	3b					-959
								1,460,852
								Taxable Estate