

Chapter J

Managing the Corporate Legal Crisis

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Corporate Crisis Survival Rules

7. Determine whether there is an obligation to report
 - Licensing organizations
8. Remediate/repair
 - Consider whether similar corrective action is necessary in other locations or situations

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Corporate Crisis Survival Rules

9. Consider disciplinary action
10. Identify and notify insurers
11. Privilege issues
 - Public relations consultants
 - Joint defense

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Additional Lessons

- There are no secrets
 - Technology
- The approach of Congress
 - Subpoena - no privilege
 - Internet



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More Lessons Learned

- In some cases, it may not make any difference if you win in the end
- Initial reaction is important
 - Customers
 - Employees
 - Regulators
 - Prosecutors

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Conclusion

- “Managing” is key word here
- Be prepared
- Act quickly where you have to
- Speak carefully

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